


Your said Substitute Trustees offered at public auction all that property described in said Deed of Trust and said advertisement of sale as follows:

1. Lot 8, Block "K", PLAT II, SECTION I, SHERWOOD FOREST S/D, being known as premises 12333 Sherwood Forest Drive, Mt. Airy, Maryland. And your said Substitute Trustees then and there sold the said property to Permanent Mortgage Company at and for the sum of Sixty-Five Thousand Dollars (\$65,000.00) being at that sum the highest bidder therefor, terms of sale being hereinafter set forth.

2. Lot 3, Block "L", PLAT II, SECTION I, SHERWOOD FOREST S/D, being known as premises 5611 Catoctin Ridge Drive, Mt. Airy, Maryland. And your said Substitute Trustees then and there sold the said property to Permanent Mortgage Company at and for the sum of Ninety-Three Thousand Dollars (\$93,000.00) being at that sum the highest bidder therefor, terms of sale being hereinafter set forth.

A cash deposit of Seven Thousand Dollars (\$7,000.00) was required for each property at the time of sale, with the balance in cash, with interest at twenty per centum (20%) per annum from the date of sale to the date of settlement, payable within ten (10) days after final ratification by this Honorable Court. Adjustment of all taxes, public charges and special or regular assessments will be made as of June 30, 1981, and thereafter are to be assumed by the respective purchasers. Title examination, conveyancing, state revenue stamps, state and county transfer taxes and all other costs incident to settlement are to be paid by the respective purchasers.

Respectfully submitted for ratification.

  
John C. Walker, III

  
John W. Gill, Jr.

Substitute Trustees